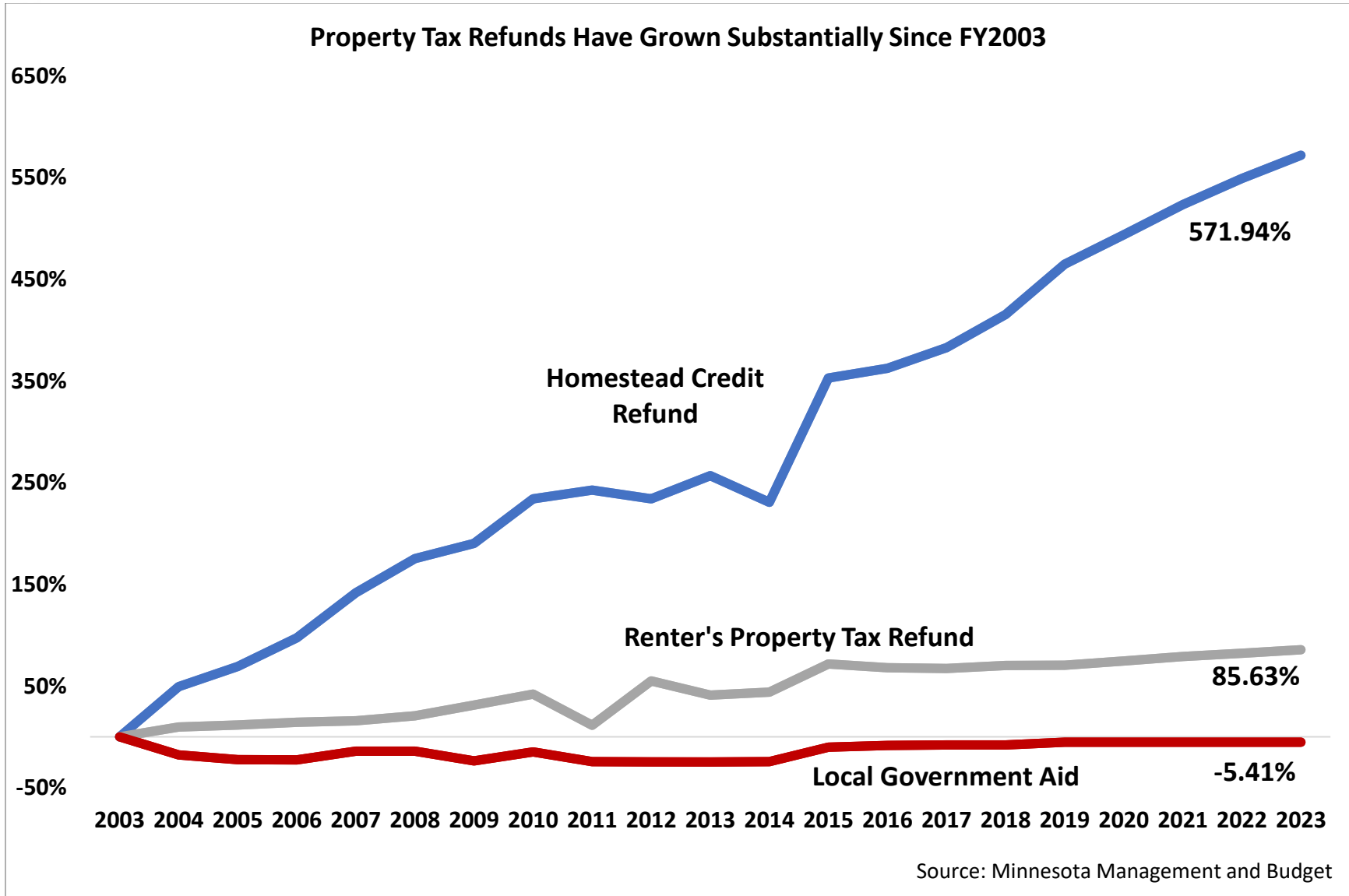




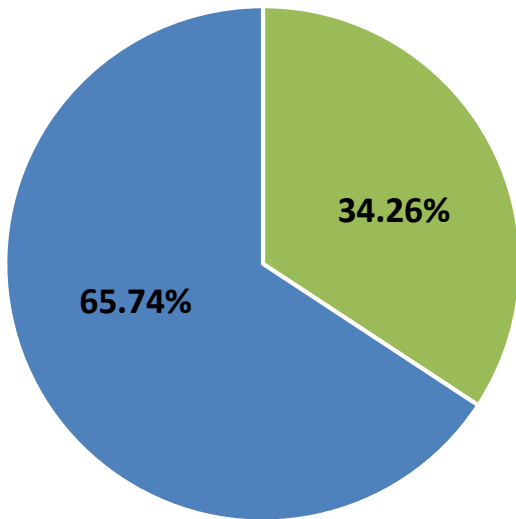
Property Tax Refunds Have Grown Substantially Since FY2003





FY2021 Estimates Under Current Law

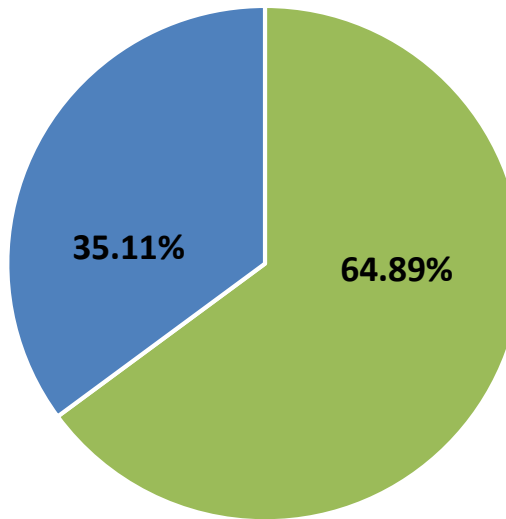
Geographic Share of LGA (\$534 million)



■ Metro ■ Greater MN

Source: Minnesota Management and Budget

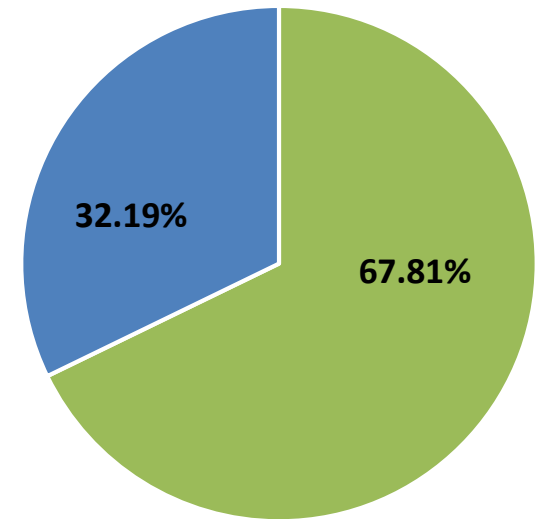
Geographic Share of Homestead Credit Refund (\$541 million)



■ Metro ■ Greater MN

Source: Minnesota Management and Budget

Geographic Share of Renter's Credit (\$234 million)

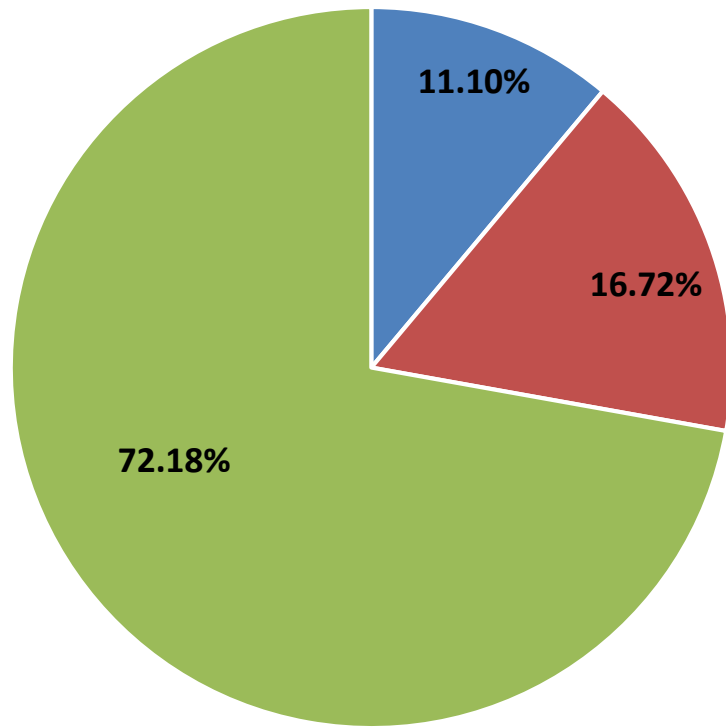


■ Metro ■ Greater MN

Source: Minnesota Management and Budget



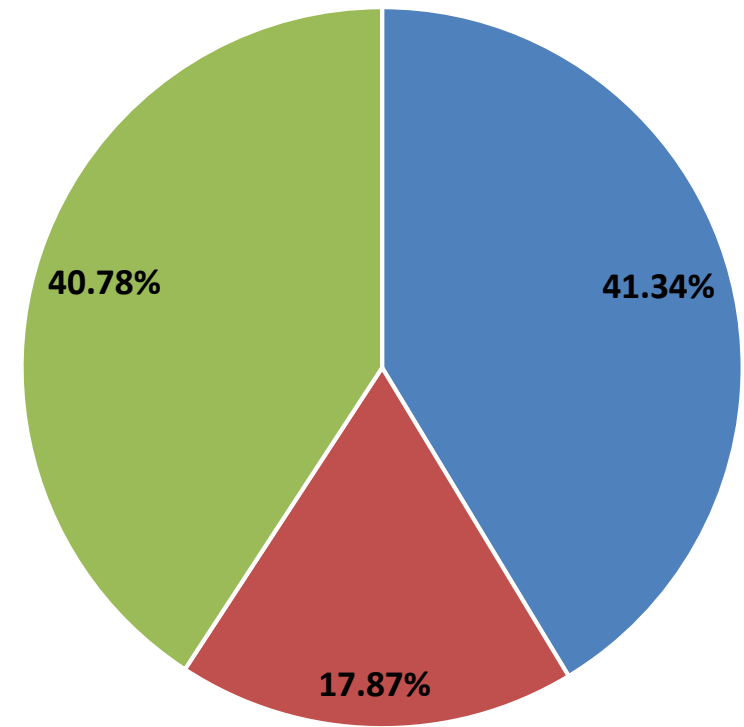
Share of Property Tax Aids and Credits in FY2003



- Homestead Credit Refund
- Renter's Property Tax Refund
- Local Government Aid

Source: Minnesota Management and Budget

Estimated Share of Property Tax Aids and Credits in FY2021



- Homestead Credit Refund
- Renter's Property Tax Refund

Source: Minnesota Management and Budget