INVEST IN MINNESOTA

The 2020 Legislature should pass a bill with at least $1.5 billion in general obligation bonds

MINNESOTANS NEED IT ...

• $5.3 billion in total requests
• $1.3 billion in requests from local governments alone
• $588 million in requests from state colleges and universities
• $724 million needed this year for basic maintenance of existing state buildings, corrections facilities, parks and trails, and other assets
• $200 million needed this year to keep up with necessary water infrastructure improvements funded through the Public Facilities Authority

... AND MINNESOTA CAN AFFORD IT

• $3.5 billion bonding capacity
• AAA bond rating
• The state continues to maintain a strong fiscal position with its current $1.3 billion budget surplus
• Interest rates remain low, making borrowing easier
• In order to maintain a good bond rating, the state must continue to make investments in infrastructure
THE BONDING BILL: CGMC’S TOP PRIORITY FOR 2020

A successful session depends on passing at least a $1.5 billion bonding bill that funds needed local projects across the state and addresses these key Greater Minnesota priorities:

- $200 million in clean water infrastructure funding through the Public Facilities Authority
- $20 million for the Greater Minnesota Business Development Public Infrastructure (BDPI) Grant Program
- $20 million for child care facilities grants
- $10 million for public infrastructure to support housing
- $100 million for the Local Road Improvement Program