Going Big for Greater Minnesota

Commissioner Jennifer Ho

July 26, 2023

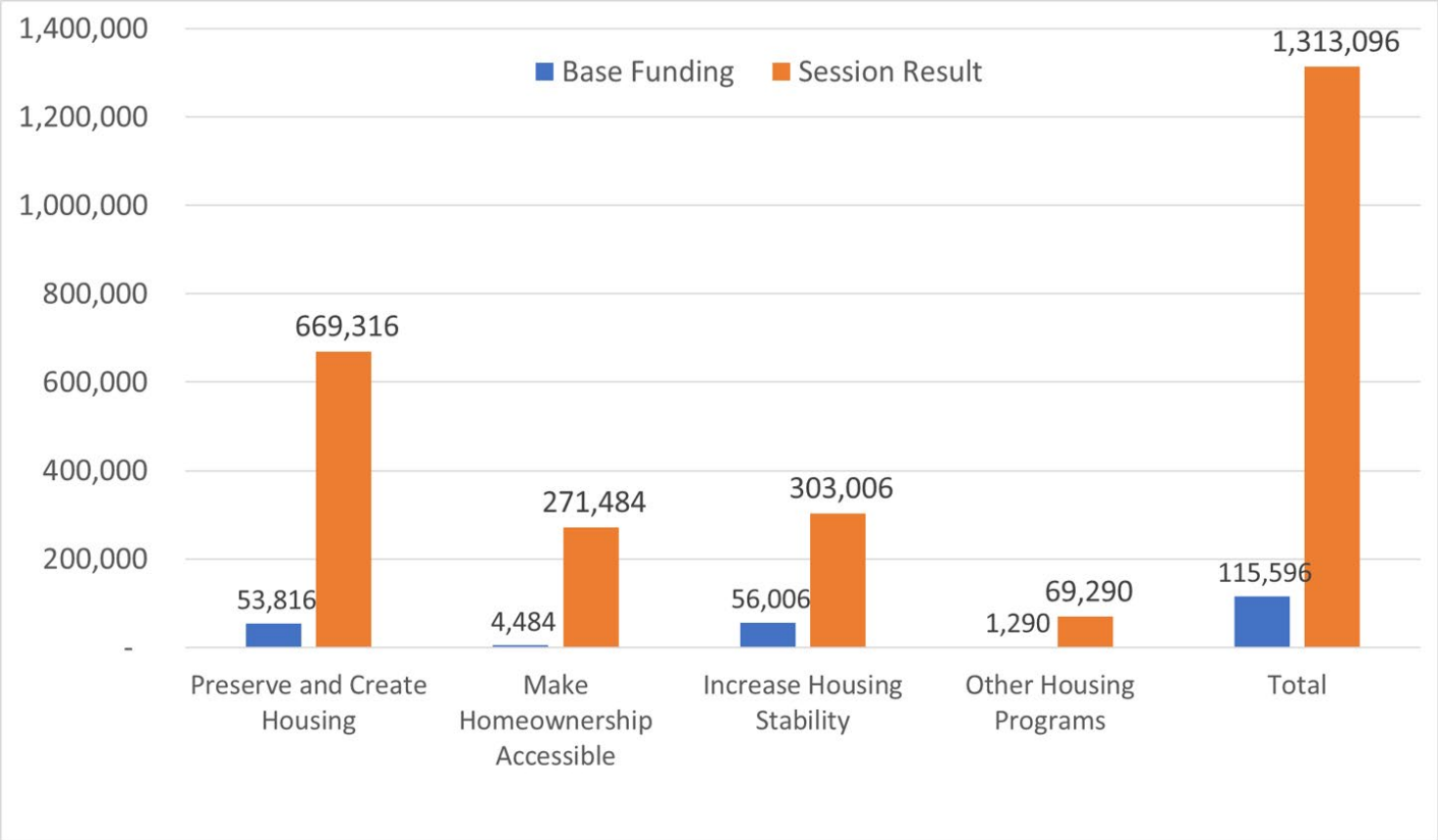
MINNESOTA HOUSING

Going Really Big

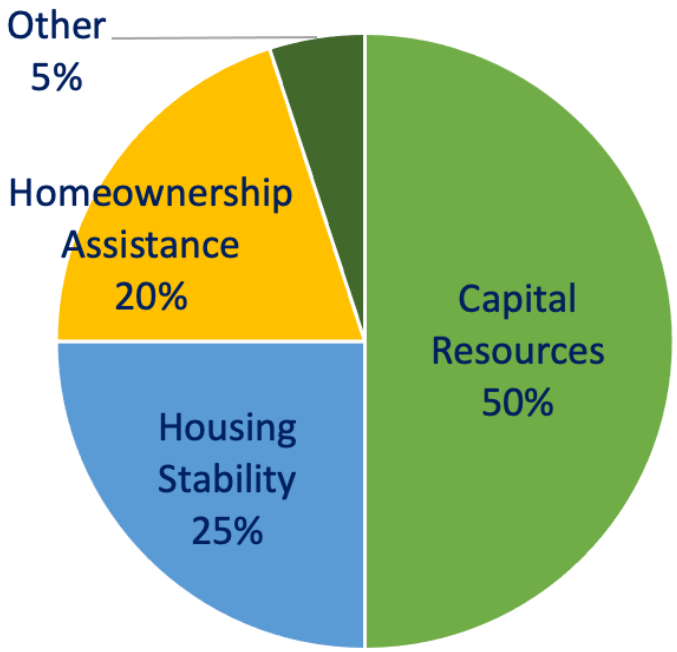
$1.3 BILLION

Perspective on Funding

Base Funding vs. 2023

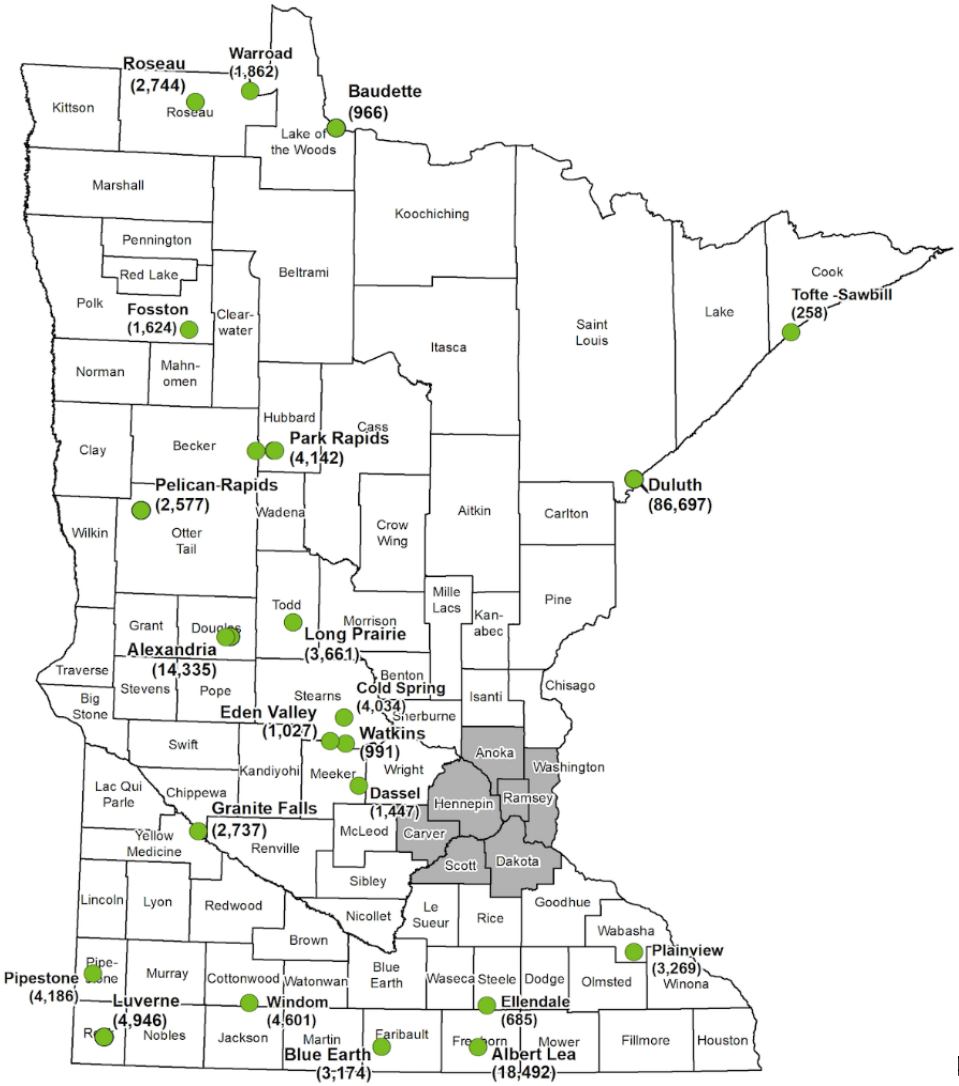


Summary of Uses

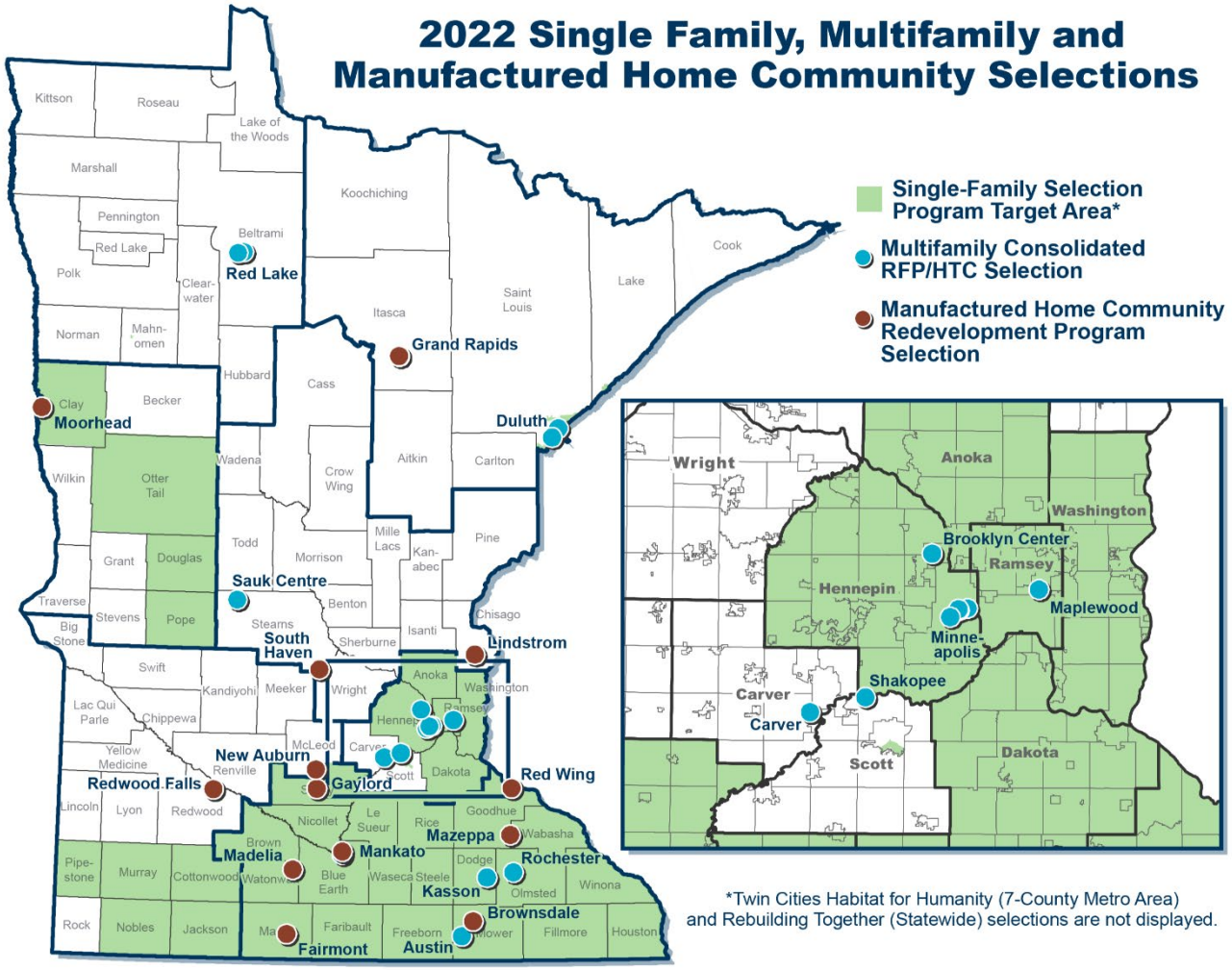


Workforce Housing Development

- Funds new construction development in small to mid-sized Greater Minnesota communities with workforce market rate rental housing needs
- Over 80% of developments have been in communities with populations less than 5,000
- 2023 housing bill added $35 million to a base funding of $4 million.



2022 RFP Funding Recommendations



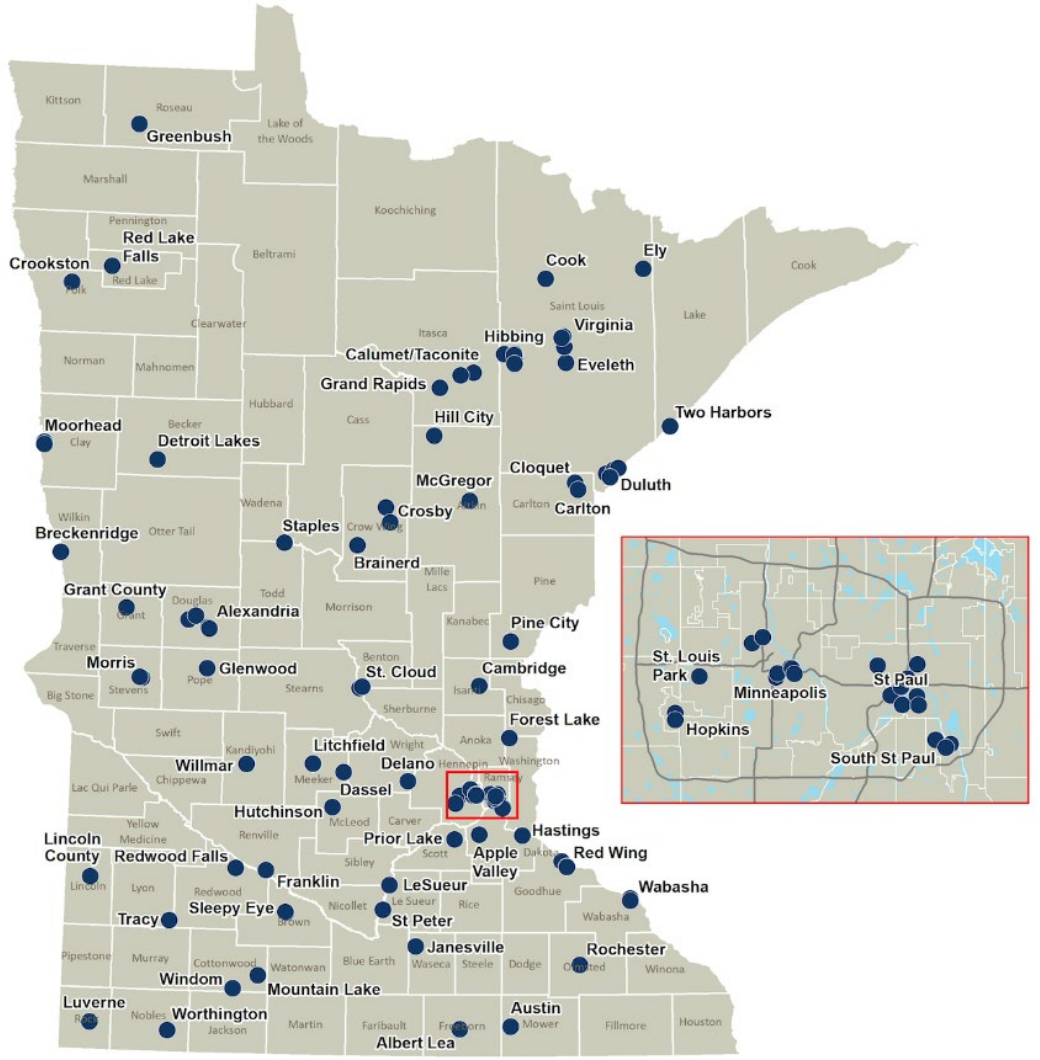
Recommendations included:

- 28 new supportive housing units on Red Lake
- Critical repair of single-family homes in southwest counties like Cottonwood, Jackson, Murray and more
- Sewer and road upgrades in a 75-lot manufactured home community in Moorhead
- 40 units new construction in Austin

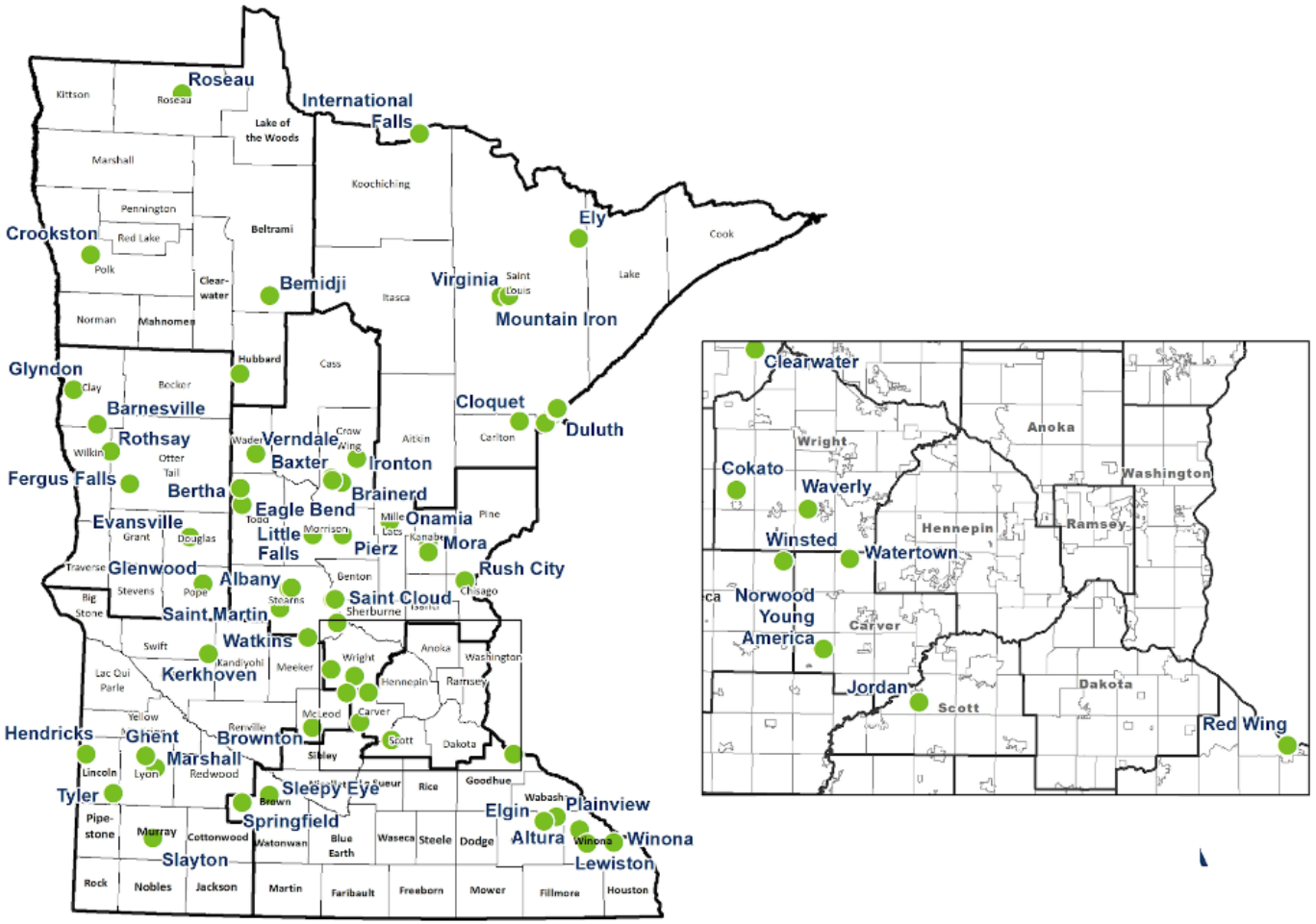
Publicly Owned Housing Program (POHP)

2012 through 2020

- Reaches very low-income residents and improves old buildings
- Only affordable option many have
- 64% of funds have gone to Greater MN
  - Represents 50% of impacted units



Rental Rehab Deferred Loan



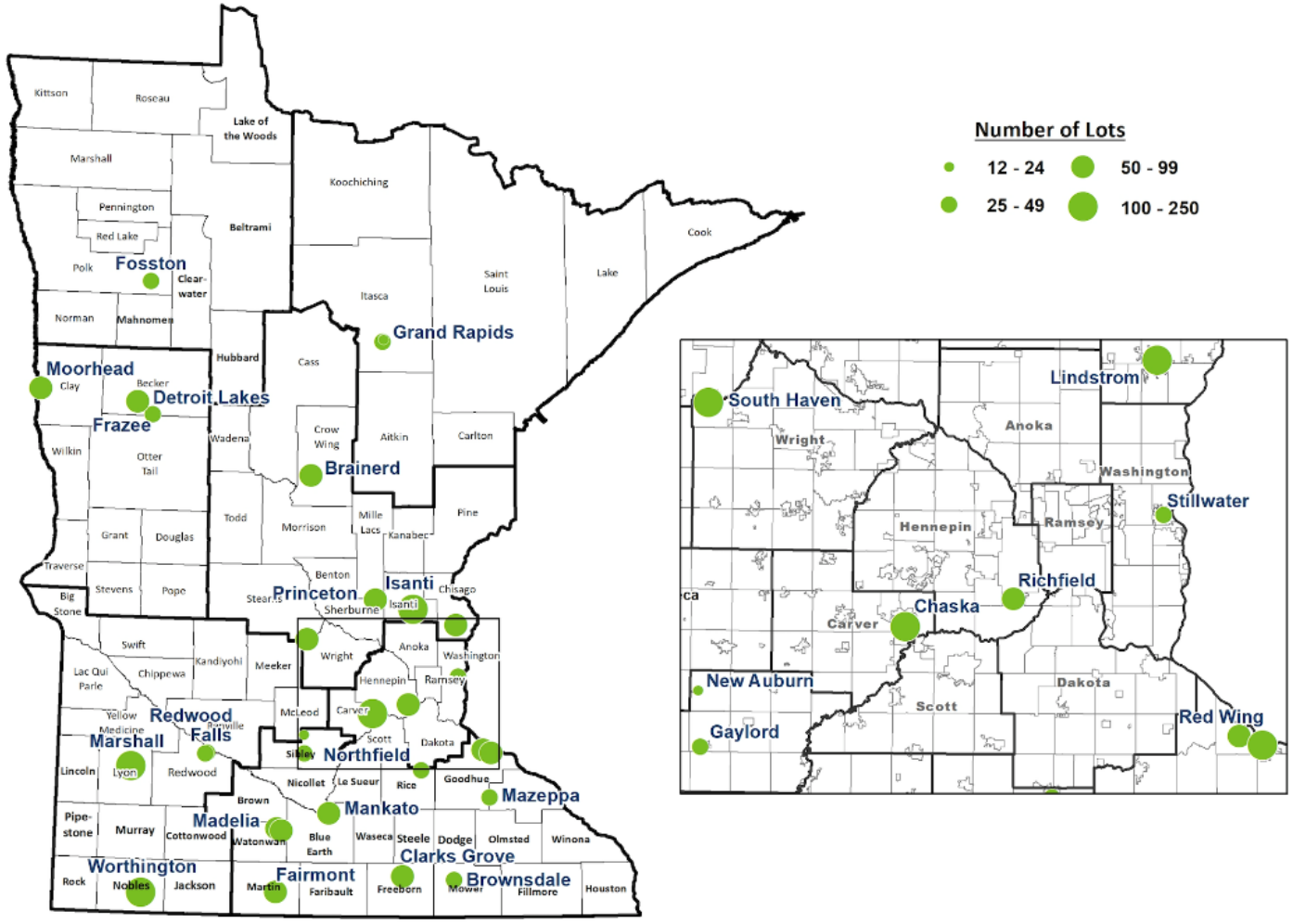
2016 through 2020

- Helps owners of small to medium rental properties finance moderate rehabilitation of structurally sound residential rental homes
- Funded projects as far north as Roseau and International Falls, as far south as Slayton and Winona

Manufactured Housing Infrastructure

2020 through 2022

- Provides grants for manufactured home park acquisition, improvements and infrastructure
- 90% of selected projects (85% of the total lots) have been in Greater MN



Strategic Plan: Open for Comments

- Draft open for comment through Wednesday, August 9
- Webinar next Tuesday, August 1

Find the Strategic Plan at
mnhousing.gov/agency-news.html

Thank you!

For questions, contact Alyssa Wetzel-Moore

Alyssa.Wetzel-Moore@state.mn.us

651.263.1453